



Tennessee Labor Market Report

Bill Lee
Governor

Jeff McCord
Commissioner

May
2021

Highlights

Pages 1-2 The economic recovery after the COVID-19 pandemic and current job openings in Tennessee

Page 3 The annual averages, monthly labor force data, and the not seasonally adjusted monthly labor force data

Pages 4-5 Monthly state nonfarm employment and MSA and city labor force data

Pages 6-9 Monthly nonfarm employment, long-term graphs of the unemployment rates and a brief explanation for each major MSA in Tennessee

Page 10 Monthly nonfarm employment for each small MSA in Tennessee

Page 11 The monthly consumer price index and hours and earning for all workers by industry and production workers in manufacturing

Labor Shortages and the Economic Recovery

The United States is still recovering from the unprecedented COVID-19 recession. During the height of the recession, going from March 2020 to April 2020, the national seasonally adjusted unemployment rate went from 4.4 percent to 14.8 percent. The number of those unemployed during that time went from an estimated 7,185,000 in March to 23,109,000 in April. As of May 2021, the national seasonally adjusted unemployment rate was 5.8 percent, or an estimated 9,316,000 people still left unemployed. However, many companies, both big and small, are having a hard time finding qualified workers to fill their job openings. According to a survey conducted by the National Federation of Independent Business, a record-high 48 percent of small business owners in May reported having unfilled job openings.

Current Labor Market Issues

A net 28% of owners reported raising compensation (up three points) and the highest level in the past 12 months. A net 17% plan to raise compensation in the next three months, down two points. Seven percent of owners cited labor costs as their top business problem and 24% said that labor quality was their top business problem. Finding eligible workers to fill open positions will become increasingly difficult for small business owners.

Analysts from Reuters, an international news organization, have listed six reasons as to why people are still staying out of the job market:

- Parents, mainly mothers, cannot work because closures or shortened hours at schools and daycares keep them home to watch their children.
- Would-be workers remain concerned about health risks amid the current pandemic.
- Stock-market gains have given some older workers the money they need to retire.
- Several younger workers are finding jobs in new fields, thus shrinking the labor pool for industries they left behind.
- Many employers need to fill jobs requiring skills that sidelined workers may not

have.

- Employers complain that enhanced unemployment benefits and other government aid are keeping workers on the sidelines.

Some jobs that have disappeared will also not be coming back because of the ways we work, shop, and live have changed over the year. Professional and business services had a decline of 111,000 jobs in temporary help during the pandemic, while support services lost 15,000 positions. Courier help declined by 77,000 jobs and manufacturing declined by 18,000 jobs.

Industries Still Recovering

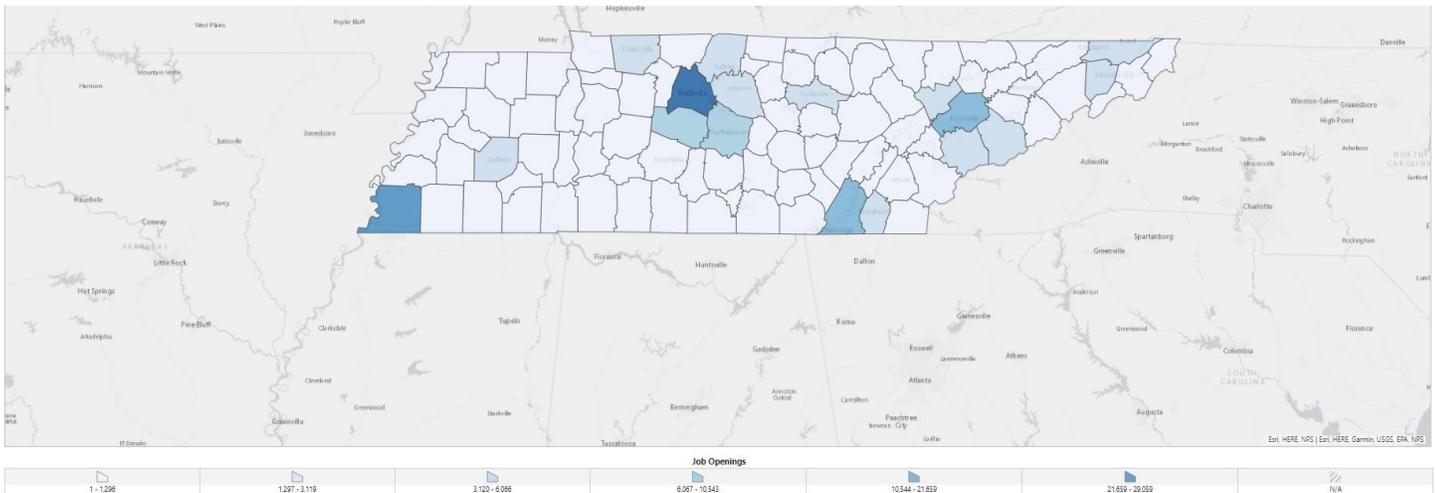
In May 2021, national seasonally adjusted employment in leisure and hospitality increased by 292,000 jobs, as pandemic-related restrictions continued to ease in many parts of the country. Most of the increases were in accommodation and food services (up 220,600 jobs). Arts, entertainment, and recreation saw an increase of 71,700 jobs over the month. Although leisure and hospitality has added around 4.2 million jobs over the year, employment in that industry is still down 2.5 million, or about 15 percent, since February 2020.

In Tennessee, the seasonally adjusted employment in leisure and hospitality during May 2021 increased by 3,000 jobs. Arts, entertainment, and recreation increased by around 1,200 jobs over the month. Leisure and hospitality is up around 59,300 jobs over the year, but it is still down by 46,300 jobs, or about 13.2 percent, since February 2020.

Job seekers in Tennessee can find more than 255,000 open positions employers need to fill on the state's workforce development website, www.Jobs4TN.gov.

The Tennessee Virtual American Job Center (VAJC) www.TNVirtualAJC.com allows Tennesseans to research different programs that can help them remove barriers to employment so they can more easily reenter Tennessee's workforce. The VAJC allows job seekers to do this on their schedule, anytime, anywhere.

June 2021 Jobs Area Distribution in Tennessee



Industries by Advertised Jobs in Tennessee, June 2021

Rank	Industry	Job Openings
1	Health Care and Social Assistance	23,247
2	Retail Trade	12,536
3	Accommodation and Food Service	10,000
4	Administrative and Support and Waste Management and Remediation Services	7,724
5	Manufacturing	7,359
6	Professional, Scientific, and Technical Services	5,985
7	Educational Services	4,905
8	Wholesale Trade	3,461
9	Transportation and Warehousing	2,925
10	Finance and Insurance	2,562

Occupations by Advertised Jobs in Tennessee, June 2021

Rank	Industry	Job Openings
1	Registered Nurses	7,560
2	Retail Salespersons	2,524
3	Licensed Practical and Licensed Vocational Nurses	1,946
4	Customer Service Representatives	1,940
5	First-Line Supervisors of Retail Sales Workers	1,536
6	Nursing Assistants	1,515
7	General and Operations Managers	1,457
8	Laborers and Freight, Stock, and Material Movers, Hand	1,413
9	First-Line Supervisors of Food Preparation and Serving Workers	1,412
10	Combined Food Preparation and Serving Workers, Including Fast Food	1,190

Source: TN Department of Labor and Workforce Development, JOBS4TN.GOV

Tennessee Civilian Labor Workforce 1991-Present

County Unemployment Rates*

(NUMBERS IN THOUSANDS)

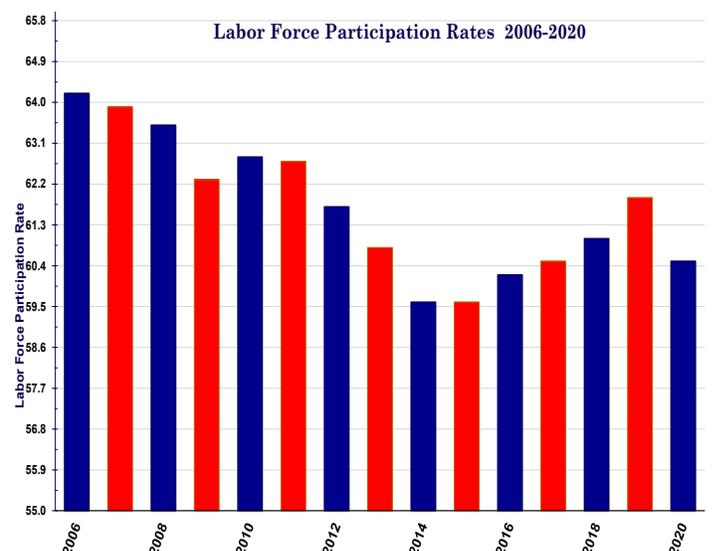
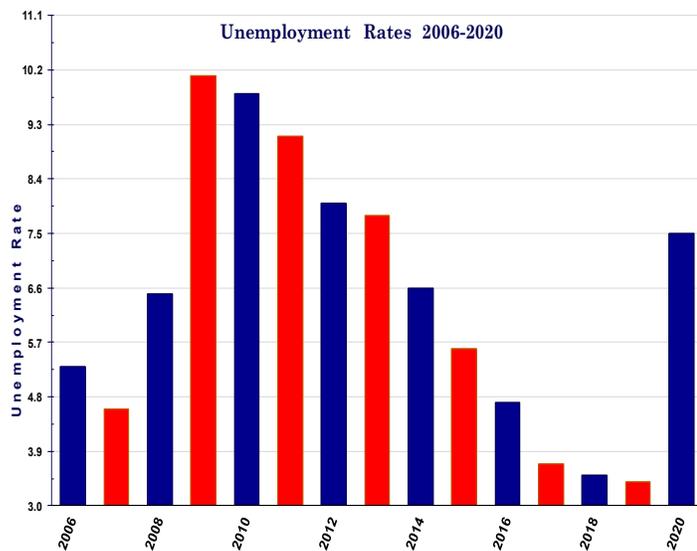
MONTHLY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Total	Participation Rate (%)	Employed		Unemployed	
				Total	Rate (%)	Total	Rate (%)
1991	3,822.5	2,418.5	63.3%	2,258.8	59.1%	159.8	6.6%
1992	3,875.8	2,469.2	63.7	2,309.7	59.6	159.6	6.5
1993	3,936.5	2,534.5	64.4	2,386.9	60.6	147.6	5.8
1994	4,003.3	2,657.2	66.4	2,529.6	63.2	127.6	4.8
1995	4,075.6	2,723.1	66.8	2,582.9	63.4	140.3	5.2
1996	4,150.1	2,763.2	66.6	2,620.2	63.1	143.0	5.2
1997	4,218.9	2,780.6	65.9	2,634.2	62.4	146.4	5.3
1998	4,272.7	2,810.1	65.8	2,688.5	62.9	121.6	4.3
1999	4,317.6	2,843.0	65.8	2,730.1	63.2	112.9	4.0
2000	4,358.4	2,849.0	65.4	2,738.8	62.8	110.2	3.9
2001	4,401.2	2,857.7	64.9	2,728.6	62.0	129.0	4.5
2002	4,444.9	2,898.9	65.2	2,750.4	61.9	148.5	5.1
2003	4,492.3	2,904.6	64.7	2,744.4	61.1	160.2	5.5
2004	4,541.6	2,897.8	63.8	2,742.9	60.4	154.9	5.3
2005	4,610.1	2,898.5	62.9	2,738.2	59.4	160.3	5.5
2006	4,692.4	3,014.7	64.2	2,856.1	60.9	158.7	5.3
2007	4,760.1	3,043.3	63.9	2,901.9	61.0	141.3	4.6
2008	4,821.7	3,060.8	63.5	2,862.1	59.4	198.7	6.5
2009	4,868.4	3,032.7	62.3	2,725.1	56.0	307.5	10.1
2010	4,925.4	3,093.1	62.8	2,789.1	56.6	304.1	9.8
2011	4,973.5	3,117.5	62.7	2,833.3	57.0	284.2	9.1
2012	5,020.4	3,096.3	61.7	2,849.7	56.8	246.6	8.0
2013	5,064.6	3,078.9	60.8	2,840.1	56.1	238.8	7.8
2014	5,109.9	3,043.6	59.6	2,842.5	55.6	201.0	6.6
2015	5,159.2	3,074.2	59.6	2,902.7	56.3	171.5	5.6
2016	5,213.9	3,136.4	60.2	2,987.7	57.3	148.7	4.7
2017	5,272.1	3,187.4	60.5	3,068.6	58.2	118.9	3.7
2018	5,328.2	3,250.7	61.0	3,137.7	58.9	113.0	3.5
2019	5,381.1	3,329.3	61.9	3,216.9	59.8	112.4	3.4
2020	5,437.9	3,289.4	60.5	3,043.9	56.0	245.5	7.5
2021							
January	5,469.2	3,306.2	60.5%	3,129.2	57.2%	177.1	5.4%
February	5,473.1	3,298.5	60.3	3,138.1	57.3	160.4	4.9
March	5,477.5	3,299.5	60.2	3,130.8	57.2	168.6	5.1
April (p)	5,482.2	3,327.7	60.7	3,172.2	57.9	155.5	4.7
May (r)	5,487.1	3,336.7	60.8	3,184.8	58.0	151.9	4.6
June							
July							
August							
September							
October							
November							
December							

(r)=revised
(p)=preliminary

County	May	May	County	May	May
	2020	2021		2020	2021
Anderson	9.0	4.2	Lauderdale	10.9	6.3
Bedford	12.4	4.4	Lawrence	11.5	4.4
Benton	9.3	5.0	Lewis	11.1	4.7
Bledsoe	9.6	5.7	Lincoln	10.5	4.3
Blount	8.3	3.8	Loudon	7.8	3.9
Bradley	7.8	4.3	Macon	8.9	4.2
Campbell	9.8	5.4	Madison	9.3	4.8
Cannon	10.8	3.9	Marion	9.1	4.7
Carroll	8.5	4.7	Marshall	16.8	4.8
Carter	8.0	4.9	Maury	13.9	4.5
Cheatam	7.3	3.4	McMinn	11.0	5.0
Chester	7.1	3.7	McNairy	8.5	6.3
Claiborne	8.8	4.5	Meigs	10.8	5.1
Clay	9.0	5.5	Monroe	11.7	4.1
Coke	14.7	5.7	Montgomery	9.4	5.0
Coffee	13.0	4.4	Moore	8.5	2.7
Crockett	6.3	3.9	Morgan	6.7	4.8
Cumberland	8.1	5.1	Obion	7.0	5.2
Davidson	11.3	4.3	Overton	8.1	3.9
Decatur	10.4	5.6	Perry	15.4	7.1
DeKalb	15.2	5.2	Pickett	6.9	4.4
Dickson	7.7	3.9	Polk	8.2	4.5
Dyer	10.4	5.0	Putnam	8.3	4.2
Fayette	7.1	4.5	Rhea	13.0	5.6
Fentress	6.2	4.2	Roane	7.0	4.6
Franklin	13.8	4.1	Robertson	7.9	3.8
Gibson	7.9	4.5	Rutherford	11.1	3.7
Giles	13.1	4.7	Scott	10.1	5.2
Grainger	8.9	4.3	Sequatchie	10.6	4.7
Greene	10.5	4.7	Sevier	17.3	3.8
Grundy	15.3	6.4	Shelby	10.3	6.8
Hamblen	9.5	4.2	Smith	9.1	3.8
Hamilton	9.4	4.3	Stewart	6.7	4.5
Hancock	10.1	5.3	Sullivan	8.7	4.6
Hardeman	7.7	6.5	Sumner	9.2	3.7
Hardin	7.1	4.8	Tipton	7.6	4.6
Hawkins	10.2	4.7	Trousdale	7.7	4.1
Haywood	9.5	6.3	Unicoi	8.9	5.5
Henderson	11.2	4.5	Union	7.9	4.5
Henry	8.8	4.5	Van Buren	11.2	5.3
Hickman	7.7	3.8	Warren	14.9	5.4
Houston	8.5	5.9	Washington	7.9	4.0
Humphreys	7.0	4.3	Wayne	8.1	3.9
Jackson	10.1	4.7	Weakley	6.3	4.0
Jefferson	10.8	4.4	White	9.6	4.3
Johnson	9.2	3.9	Williamson	6.4	2.7
Knox	7.5	3.6	Wilson	8.8	3.5
Lake	7.7	6.3			

*Data Not Seasonally Adjusted



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	Net Change				
	May 2020	Revised Apr. 2021	Preliminary May 2021	May 2020	Apr. 2021
Total Nonfarm	2,840.9	3,049.8	3,071.0	230.1	21.2
Total Private	2,415.3	2,611.5	2,635.2	219.9	23.7
Goods Producing	432.6	476.1	479.3	46.7	3.2
Mining, Logging & Construction	133.1	132.0	132.7	-0.4	0.7
Natural Resources & Mining	4.2	4.2	4.2	0.0	0.0
Construction	128.9	127.8	128.5	-0.4	0.7
Construction of Buildings	26.4	25.5	25.6	-0.8	0.1
Heavy and Civil Engineering	17.2	16.5	16.5	-0.7	0.0
Specialty Trade Contractors	85.3	85.8	86.4	1.1	0.6
Manufacturing	299.5	344.1	346.6	47.1	2.5
Durable Goods Manufacturing	182.2	219.1	221.4	39.2	2.3
Wood Product Manufacturing	12.5	12.8	12.9	0.4	0.1
Nonmetallic Mineral Product Manufacturing	13.1	14.0	14.2	1.1	0.2
Primary Metal Manufacturing	8.8	10.8	10.9	2.1	0.1
Fabricated Metal Product Manufacturing	35.5	38.0	38.3	2.8	0.3
Machinery Manufacturing	22.6	24.4	24.5	1.9	0.1
Computer & Electronic Product Manufacturing	6.0	6.3	6.3	0.3	0.0
Electrical Equipment & Appliance Manufacturing	16.4	17.5	17.7	1.3	0.2
Transportation Equipment Manufacturing	43.5	69.3	70.5	27.0	1.2
Furniture & Related Product Manufacturing	8.2	9.7	9.8	1.6	0.1
Miscellaneous Manufacturing Durable Goods	15.6	16.3	16.3	0.7	0.0
Nondurable Goods Manufacturing	117.3	125.0	125.2	7.9	0.2
Food Manufacturing	35.5	35.8	35.8	0.3	0.0
Beverage & Tobacco Product Manufacturing	6.8	7.6	7.7	0.9	0.1
Paper Manufacturing	12.3	12.6	12.7	0.4	0.1
Printing & Related Support Activities	7.9	7.8	7.8	-0.1	0.0
Chemical Manufacturing	24.9	25.6	25.6	0.7	0.0
Plastics & Rubber Products Manufacturing	19.4	23.8	23.4	4.0	-0.4
Service Providing	2,408.3	2,573.7	2,591.7	183.4	18.0
Trade, Transportation, & Utilities	601.8	637.5	639.9	38.1	2.4
Wholesale Trade	116.0	119.0	118.6	2.6	-0.4
Merchant Wholesalers, Durable Goods	68.0	70.5	70.1	2.1	-0.4
Merchant Wholesalers, Nondurable Goods	41.3	41.7	41.7	0.4	0.0
Wholesale Electronic Markets	6.7	6.8	6.8	0.1	0.0
Retail Trade	308.7	325.6	329.3	20.6	3.7
Motor Vehicle & Parts Dealers	43.6	45.9	46.8	3.2	0.9
Furniture & Home Furnishings Stores	7.8	9.2	9.2	1.4	0.0
Building Material, Garden Equipment, & Supplies	32.8	32.2	32.3	-0.5	0.1
Food & Beverage Stores	57.9	56.6	56.6	-1.3	0.0
Health & Personal Care Stores	21.0	23.2	23.1	2.1	-0.1
Gasoline Stations	23.3	23.9	24.3	1.0	0.4
Clothing & Clothing Accessories Stores	12.9	19.4	19.5	6.6	0.1
Sporting Goods, Hobby, Book, & Music Stores	8.4	11.1	11.1	2.7	0.0
General Merchandise Stores	69.1	68.0	68.5	-0.6	0.5
Miscellaneous Store Retailers	14.7	17.4	17.9	3.2	0.5
Nonstore Retailers	7.6	7.8	7.8	0.2	0.0
Transportation, Warehousing, & Utilities	177.1	192.9	192.0	14.9	-0.9
Utilities	3.6	3.7	3.7	0.1	0.0
Transportation & Warehousing	173.5	189.2	188.3	14.8	-0.9
Truck Transportation	57.7	57.4	56.5	-1.2	-0.9
Information	41.8	44.0	44.1	2.3	0.1
Financial Activities	168.4	170.1	174.1	5.7	4.0
Finance & Insurance	130.9	131.1	132.2	1.3	1.1
Real Estate, Rental, & Leasing	37.5	39.0	41.9	4.4	2.9
Professional & Business Services	389.3	431.1	435.8	46.5	4.7
Professional, Scientific, & Technical Services	142.7	157.1	158.3	15.6	1.2
Management of Companies & Enterprises	48.5	49.9	50.1	1.6	0.2
Administrative, Support, & Waste Management	198.1	224.1	227.4	29.3	3.3
Educational & Health Services	418.5	430.6	429.0	10.5	-1.6
Educational Services	54.6	59.7	58.1	3.5	-1.6
Health Care & Social Assistance	363.9	370.9	370.9	7.0	0.0
Ambulatory Health Care Services	146.4	156.1	156.1	9.7	0.0
Hospitals	106.1	108.8	108.9	2.8	0.1
Nursing & Residential Care Facilities	60.5	55.5	55.2	-5.3	-0.3
Social Assistance	50.9	50.5	50.7	-0.2	0.2
Leisure & Hospitality	253.2	300.9	311.1	57.9	10.2
Arts, Entertainment, & Recreation	27.5	34.7	39.0	11.5	4.3
Accommodation & Food Services	225.7	266.2	272.1	46.4	5.9
Accommodation	21.5	29.9	31.3	9.8	1.4
Food Services & Drinking Places	204.2	236.3	240.8	36.6	4.5
Other Services	109.7	121.2	121.9	12.2	0.7
Government	425.6	438.3	435.8	10.2	-2.5
Federal Government	50.7	51.4	51.1	0.4	-0.3
State Government	92.8	98.1	93.2	0.4	-4.9
State Government Educational Services	51.3	57.4	52.4	1.1	-5.0
Local Government	282.1	288.8	291.5	9.4	2.7
Local Government Educational Services	138.7	143.7	143.1	4.4	-0.6

Nonfarm Employment & Labor Workforce Narrative

Total nonfarm employment increased by 230,100 jobs from May 2020 to May 2021. There were increases in leisure & hospitality (up 57,900 jobs), which includes increases of 36,600 jobs in food services & drinking places; manufacturing (up 47,100 jobs), which includes increases of 39,200 jobs in durable goods manufacturing; professional & business services (up 46,500), which includes increases of 29,300 jobs in administrative/support/waste management; trade/transportation/utilities (up 38,100 jobs), which includes increases of 20,600 jobs in retail trade.

These increases were partially offset by decreases in nursing & residential care facilities (down 5,300 jobs); food & beverage stores (down 1,300 jobs); truck transportation (down 1,200 jobs); construction of buildings (down 800 jobs).

During the past month, nonfarm employment increased by 21,200 jobs. There were increases in leisure & hospitality (up 10,200 jobs), which include increases of 4,500 jobs in food services & drinking places; professional & business services (up 4,700 jobs), which includes increases of 3,300 jobs in administrative/support/waste management; financial activities (up 4,000 jobs), which includes increases of 2,900 jobs in real estate/rental/leasing.

These increases were partially offset by decreases in state government educational services (down 5,000 jobs; educational services (down 1,600 jobs); truck transportation (down 900 jobs); local government educational services (down 600 jobs).

Tennessee's seasonally adjusted estimated unemployment rate for May 2021 was 5.0 percent, unchanged from the revised April 2021 rate. The United States unemployment rate for May 2021 was 5.8 percent, down from the revised April 2021 rate of 6.1 percent. In May 2020, the U.S. seasonally adjusted rate was 13.3 percent while the state rate was 9.6 percent.

The not seasonally adjusted unemployment rate decreased in 40 counties, increased in 37 counties, and remained the same in 18 counties. Moore County and Williamson County had the lowest rate at 2.7 percent, both down from the revised April rate of 2.9 percent and 3.0 percent, respectively. The highest rate was Perry County at 7.1 percent, down from the revised unemployment rate of 8.4 percent in April.

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2020 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

	May 2020				April 2021				May 2021			
	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Seasonally Adjusted												
U.S.	158,200,000	137,224,000	20,975,000	13.3	160,988,000	151,176,000	9,812,000	6.1	160,935,000	151,620,000	9,316,000	5.8
TENNESSEE	3,150,509	2,848,150	302,359	9.6	3,325,342	3,158,320	167,022	5.0	3,334,094	3,167,930	166,164	5.0
Not Seasonally Adjusted												
U.S.	157,975,000	137,461,000	20,514,000	13.0	160,379,000	151,160,000	9,220,000	5.7	160,607,000	151,778,000	8,829,000	5.5
TENNESSEE	3,149,838	2,842,613	307,225	9.8	3,327,729	3,172,241	155,488	4.7	3,336,728	3,184,836	151,892	4.6
Metropolitan Statistical Areas												
Chattanooga	262,158	239,363	22,795	8.7	274,398	263,841	10,557	3.8	275,931	265,056	10,875	3.9
Clarksville	113,549	101,710	11,839	10.4	117,446	111,841	5,605	4.8	119,414	113,592	5,822	4.9
Cleveland	60,372	55,623	4,749	7.9	59,592	57,060	2,532	4.2	59,765	57,195	2,570	4.3
Jackson	61,380	56,028	5,352	8.7	64,794	61,833	2,961	4.6	64,838	61,874	2,964	4.6
Johnson City	86,077	79,161	6,916	8.0	91,009	87,138	3,871	4.3	91,130	87,156	3,974	4.4
Kingsport	130,279	118,890	11,389	8.7	133,991	128,077	5,914	4.4	135,202	129,165	6,037	4.5
Knoxville	409,519	377,447	32,072	7.8	432,166	415,657	16,509	3.8	431,658	414,927	16,731	3.9
Memphis	613,896	552,937	60,959	9.9	649,593	608,501	41,092	6.3	652,391	611,392	40,999	6.3
Morristown	51,465	46,249	5,216	10.1	52,879	50,614	2,265	4.3	53,144	50,859	2,285	4.3
Nashville	1,022,118	919,207	102,911	10.1	1,089,578	1,044,514	45,064	4.1	1,092,115	1,049,996	42,119	3.9
Microropolitan Statistical Areas												
Athens	22,179	19,741	2,438	11.0	23,339	22,233	1,106	4.7	23,404	22,243	1,161	5.0
*Brownsville	7,489	6,774	715	9.5	7,750	7,243	507	6.5	7,756	7,265	491	6.3
Cookeville	46,933	42,975	3,958	8.4	50,156	48,101	2,055	4.1	49,993	47,891	2,102	4.2
Crossville	21,709	19,957	1,752	8.1	22,667	21,542	1,125	5.0	22,765	21,605	1,160	5.1
*Dayton	12,154	10,579	1,575	13.0	13,158	12,455	703	5.3	13,231	12,486	745	5.6
Dyersburg	15,287	13,702	1,585	10.4	15,731	14,965	766	4.9	15,689	14,910	779	5.0
Greeneville	27,702	24,793	2,909	10.5	28,636	27,342	1,294	4.5	28,644	27,310	1,334	4.7
Lawrenceburg	18,617	16,470	2,147	11.5	19,540	18,431	1,109	5.7	19,358	18,498	860	4.4
Lewisburg	14,825	12,337	2,488	16.8	15,753	14,603	1,150	7.3	15,355	14,611	744	4.8
Martin	14,631	13,709	922	6.3	15,675	15,078	597	3.8	15,649	15,023	626	4.0
McMinnville	16,645	14,163	2,482	14.9	16,877	16,029	848	5.0	16,943	16,026	917	5.4
Newport	14,529	12,398	2,131	14.7	14,704	13,821	883	6.0	14,773	13,935	838	5.7
Paris	13,149	11,995	1,154	8.8	13,460	12,864	596	4.4	13,583	12,976	607	4.5
Sevierville	50,002	41,327	8,675	17.3	55,336	53,142	2,194	4.0	56,032	53,916	2,116	3.8
Shelbyville	20,733	18,152	2,581	12.4	20,833	19,831	1,002	4.8	20,840	19,921	919	4.4
Tullahoma	47,224	41,092	6,132	13.0	48,779	46,789	1,990	4.1	48,959	46,917	2,042	4.2
Cities												
Bartlett	29,456	27,487	1,969	6.7	31,323	30,280	1,043	3.3	31,477	30,425	1,052	3.3
Brentwood	20,066	18,969	1,097	5.5	22,173	21,580	593	2.7	22,280	21,696	584	2.6
Bristol	10,946	10,075	871	8.0	11,651	11,098	553	4.7	11,707	11,176	531	4.5
Chattanooga	84,546	74,946	9,600	11.4	87,386	82,764	4,622	5.3	87,887	83,310	4,577	5.2
Clarksville	60,042	53,652	6,390	10.6	64,088	60,556	3,532	5.5	65,108	61,506	3,602	5.5
Cleveland	21,877	19,928	1,949	8.9	21,481	20,441	1,040	4.8	21,504	20,489	1,015	4.7
Collierville	24,405	23,114	1,291	5.3	26,221	25,463	758	2.9	26,350	25,585	765	2.9
Columbia	19,587	16,216	3,371	17.2	20,713	18,412	2,301	11.1	19,628	18,510	1,118	5.7
Cookeville	13,717	12,440	1,277	9.3	14,549	13,871	678	4.7	14,476	13,784	692	4.8
Franklin	44,008	41,190	2,818	6.4	48,146	46,859	1,287	2.7	48,453	47,111	1,342	2.8
Gallatin	21,526	19,187	2,339	10.9	22,974	21,821	1,153	5.0	22,997	21,935	1,062	4.6
Germantown	18,519	17,578	941	5.1	19,916	19,365	551	2.8	20,045	19,457	588	2.9
Hendersonville	30,885	28,130	2,755	8.9	33,187	31,992	1,195	3.6	33,355	32,159	1,196	3.6
Jackson	31,218	27,984	3,234	10.4	32,658	30,932	1,726	5.3	32,673	30,938	1,735	5.3
Johnson City	29,861	27,435	2,426	8.1	31,435	30,192	1,243	4.0	31,465	30,192	1,273	4.0
Kingsport	22,002	19,767	2,235	10.2	22,997	21,770	1,227	5.3	23,089	21,923	1,166	5.1
Knoxville	92,937	84,671	8,266	8.9	97,189	93,272	3,917	4.0	97,158	93,087	4,071	4.2
LaVergne	19,006	16,508	2,498	13.1	19,627	18,747	880	4.5	19,719	18,842	877	4.4
Lebanon	16,477	14,801	1,676	10.2	17,553	16,797	756	4.3	17,647	16,888	759	4.3
Maryville	13,418	12,415	1,003	7.5	14,168	13,675	493	3.5	14,141	13,653	488	3.5
Memphis	286,719	252,996	33,723	11.8	303,704	278,706	24,998	8.2	304,749	280,038	24,711	8.1
Morristown	11,470	10,321	1,149	10.0	11,893	11,294	599	5.0	11,915	11,348	567	4.8
*Mount Juliet	19,132	17,304	1,828	9.6	20,412	19,637	775	3.8	20,527	19,743	784	3.8
Murfreesboro	79,830	71,253	8,577	10.7	84,322	80,921	3,401	4.0	84,566	81,328	3,238	3.8
Nashville	384,838	341,221	43,617	11.3	406,012	388,066	17,946	4.4	407,658	390,016	17,642	4.3
Oak Ridge	13,471	12,381	1,090	8.1	14,211	13,644	567	4.0	14,193	13,617	576	4.1
Smyrna	28,070	24,482	3,588	12.8	28,980	27,804	1,176	4.1	29,058	27,944	1,114	3.8
Spring Hill	23,097	20,700	2,397	10.4	25,025	23,536	1,489	6.0	24,504	23,662	842	3.4

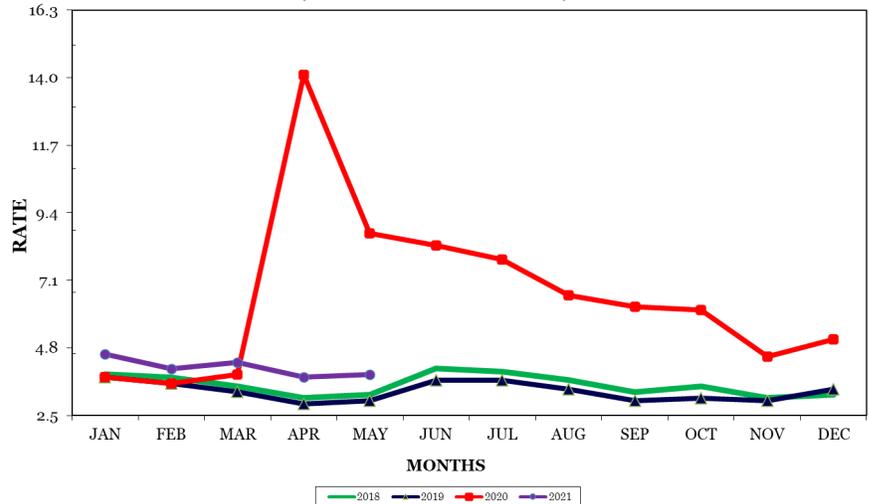
*2016 Census changes: **Microropolitan Areas**-Dayton and Brownsville added, Columbia, Harriman, Humboldt, LaFollette deleted. **Cities**: Mount Juliet added and Union City deleted.

Chattanooga MSA

Total nonfarm employment in the Chattanooga MSA increased by 2,700 jobs from April 2021 to May 2021. There was an increase in local government (up 1,700 jobs); leisure & hospitality (up 800 jobs); financial activities and professional & business services (both up 500 jobs). These increases were partially offset by a decrease in state government (down 1,000 jobs).

During the past 12 months, nonfarm employment increased by 17,700 jobs. During the year, goods-producing jobs increased by 3,200 jobs while service-providing jobs increased by 14,500 jobs.

CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	May 2020	Revised April 2021	Preliminary May 2021	Net Change	
				May 2020 May 2021	Apr. 2021 May 2021
Total Nonfarm	243.7	258.7	261.4	17.7	2.7
Total Private	206.8	222.2	224.2	17.4	2.0
Goods-Producing	42.4	45.4	45.6	3.2	0.2
Mining, Logging, & Construction	11.0	11.1	11.1	0.1	0.0
Manufacturing	31.4	34.3	34.5	3.1	0.2
Durable Goods Manufacturing	18.1	20.3	20.4	2.3	0.1
Nondurable Goods Manufacturing	13.3	14.0	14.1	0.8	0.1
Service-Providing	201.3	213.3	215.8	14.5	2.5
Trade, Transportation, & Utilities	50.5	53.1	53.3	2.8	0.2
Wholesale Trade	8.2	8.2	8.2	0.0	0.0
Retail Trade	25.6	26.3	26.6	1.0	0.3
Transportation, Warehousing, & Utilities	16.7	18.6	18.5	1.8	-0.1
Information	2.3	2.5	2.6	0.3	0.1
Financial Activities	22.3	22.1	22.6	0.3	0.5
Professional & Business Services	24.9	27.8	28.3	3.4	0.5
Educational & Health Services	31.7	34.2	33.9	2.2	-0.3
Leisure & Hospitality	21.5	24.9	25.7	4.2	0.8
Other Services	11.2	12.2	12.2	1.0	0.0
Government	36.9	36.5	37.2	0.3	0.7
Federal Government	5.4	5.5	5.5	0.1	0.0
State Government	6.0	6.2	5.2	-0.8	-1.0
Local Government	25.5	24.8	26.5	1.0	1.7

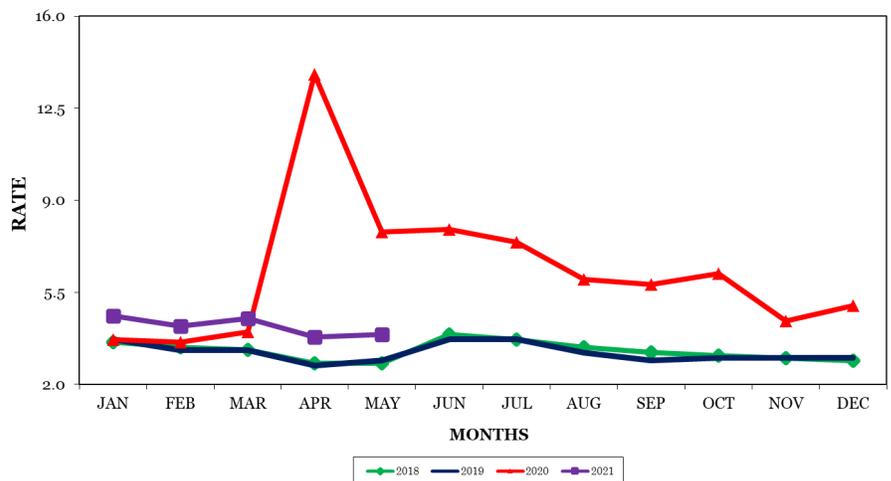
Knoxville MSA

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)

Total nonfarm employment in the Knoxville MSA increased by 300 jobs from April 2021 to May 2021. There were increases in leisure & hospitality (up 2,000 jobs); retail trade and financial activities (both up 400 jobs); durable goods manufacturing (up 300 jobs).

These increases were partially offset by decreases in state government (down 1,300 jobs); educational & health services (down 600 jobs).

During the past 12 months, nonfarm employment increased by 22,700 jobs. During the year, goods-producing jobs increased by 2,500 jobs while service-providing jobs increased by 20,200 jobs.



Estimated Nonfarm Employment (in thousands)

Industry	May 2020	Revised	Preliminary	Net Change	
		April 2021	May 2021	May 2020 May 2021	Apr. 2021 May 2021
Total Nonfarm	377.9	400.3	400.6	22.7	0.3
Total Private	321.0	340.4	342.5	21.5	2.1
Goods-Producing	57.1	59.6	59.6	2.5	0.0
Mining, Logging, & Construction	18.7	17.4	17.1	-1.6	-0.3
Manufacturing	38.4	42.2	42.5	4.1	0.3
Durable Goods Manufacturing	28.4	31.3	31.6	3.2	0.3
Nondurable Goods Manufacturing	10.0	10.9	10.9	0.9	0.0
Service-Providing	320.8	340.7	341.0	20.2	0.3
Trade, Transportation, & Utilities	74.8	79.1	79.4	4.6	0.3
Wholesale Trade	15.5	16.1	16.0	0.5	-0.1
Retail Trade	45.2	47.8	48.2	3.0	0.4
Transportation, Warehousing, & Utilities	14.1	15.2	15.2	1.1	0.0
Information	5.4	5.8	5.8	0.4	0.0
Financial Activities	19.2	19.1	19.5	0.3	0.4
Professional & Business Services	62.1	67.0	66.9	4.8	-0.1
Educational & Health Services	53.1	55.0	54.4	1.3	-0.6
Leisure & Hospitality	34.2	38.3	40.3	6.1	2.0
Other Services	15.1	16.5	16.6	1.5	0.1
Government	56.9	59.9	58.1	1.2	-1.8
Federal Government	5.5	5.5	5.5	0.0	0.0
State Government	18.7	19.1	17.8	-0.9	-1.3
Local Government	32.7	35.3	34.8	2.1	-0.5

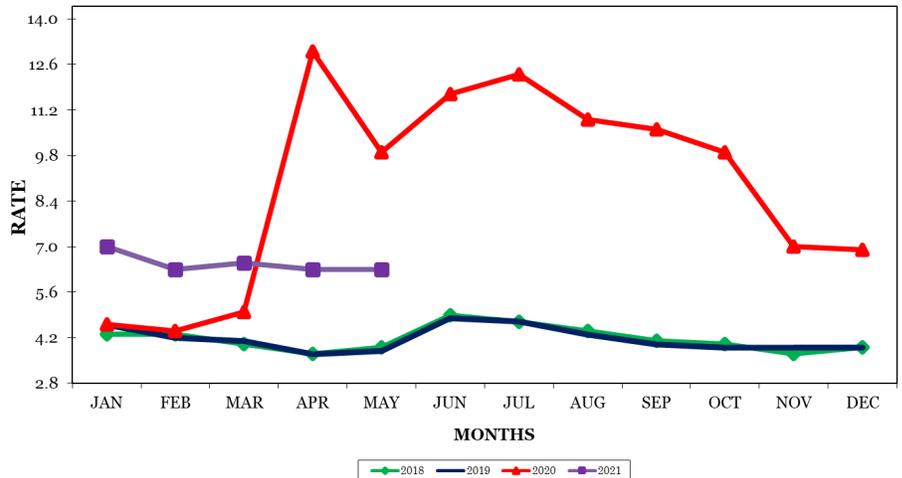
Memphis MSA

Total nonfarm employment in the Memphis MSA increased by 5,100 jobs from April 2021 to May 2021. There were increases in leisure & hospitality (up 2,400 jobs); retail trade (up 900 jobs); local government (up 800 jobs); financial activities and educational & health services (both up 700 jobs).

These increases were partially offset by decreases in state government (down 1,500 jobs); federal government (down 200 jobs); professional/scientific/technical services and transportation/warehousing/utilities (both down 100 jobs).

During the past 12 months, nonfarm employment increased by 41,000 jobs. During that time, goods-producing jobs increased by 2,300 jobs, while service-providing jobs increased by 38,700 jobs.

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	May 2020	Revised April 2021	Preliminary May 2021	Net Change May 2020 May 2021	Net Change Apr. 2021 May 2021
Total Nonfarm	602.6	638.5	643.6	41.0	5.1
Total Private	520.3	555.8	561.8	41.5	6.0
Goods-Producing	66.5	68.2	68.8	2.3	0.6
Mining, Logging, & Construction	23.7	23.9	24.0	0.3	0.1
Manufacturing	42.8	44.3	44.8	2.0	0.5
Durable Goods Manufacturing	25.2	26.4	26.8	1.6	0.4
Nondurable Goods Manufacturing	17.6	17.9	18.0	0.4	0.1
Service-Providing	536.1	570.3	574.8	38.7	4.5
Trade, Transportation, & Utilities	167.9	174.9	175.9	8.0	1.0
Wholesale Trade	34.1	34.7	34.9	0.8	0.2
Retail Trade	58.3	62.2	63.1	4.8	0.9
Transportation, Warehousing, & Utilities	75.5	78.0	77.9	2.4	-0.1
Information	4.9	5.1	5.1	0.2	0.0
Financial Activities	28.7	28.5	29.2	0.5	0.7
Professional & Business Services	85.2	99.5	100.0	14.8	0.5
Professional, Scientific, & Technical Services	22.2	25.1	25.0	2.8	-0.1
Management of Companies & Enterprises	9.6	9.7	9.7	0.1	0.0
Administrative, Support, & Waste Management	53.4	64.7	65.3	11.9	0.6
Educational & Health Services	92.6	93.3	94.0	1.4	0.7
Leisure & Hospitality	48.8	59.8	62.2	13.4	2.4
Other Services	25.7	26.5	26.6	0.9	0.1
Government	82.3	82.7	81.8	-0.5	-0.9
Federal Government	13.9	14.2	14.0	0.1	-0.2
State Government	14.5	14.9	13.4	-1.1	-1.5
Local Government	53.9	53.6	54.4	0.5	0.8

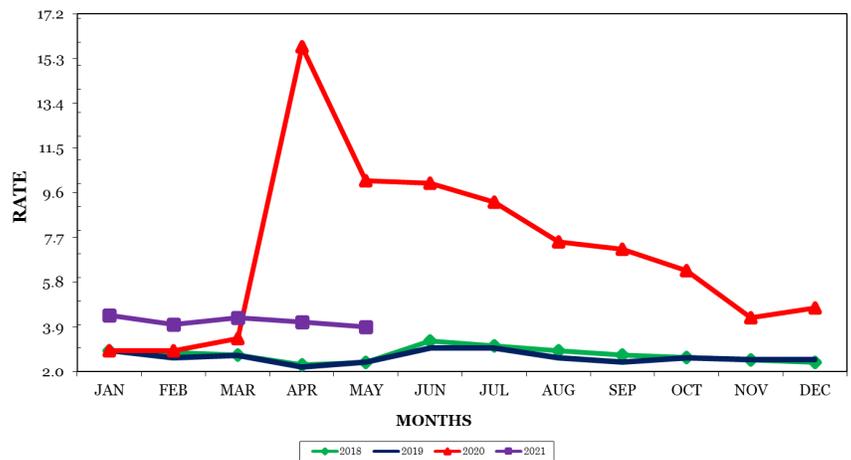
Nashville MSA

Total nonfarm employment in the Nashville MSA increased by 8,300 jobs from April 2021 to May 2021. There were increases in leisure & hospitality (up 2,900 jobs); professional & business services (up 2,500 jobs), which includes increases of 1,700 jobs in professional/scientific/technical services; financial activities (up 2,100 jobs).

These increases were partially offset by decreases in educational & health services (down 1,400 jobs), which includes decreases of 1,200 jobs in educational services; government and other services (down 200 jobs).

During the past 12 months, nonfarm employment increased by 96,900 jobs. During that time, goods-producing jobs increased by 17,600 jobs, while service-providing jobs increased by 79,300 jobs.

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	May 2020	Revised April 2021	Preliminary May 2021	Net Change May 2020 May 2021	Net Change Apr. 2021 May 2021
Total Nonfarm	934.5	1,023.1	1,031.4	96.9	8.3
Total Private	817.0	902.1	910.6	93.6	8.5
Goods-Producing	114.0	129.9	131.6	17.6	1.7
Mining, Logging, & Construction	49.1	49.5	49.9	0.8	0.4
Manufacturing	64.9	80.4	81.7	16.8	1.3
Durable Goods Manufacturing	42.5	57.1	58.4	15.9	1.3
Nondurable Goods Manufacturing	22.4	23.3	23.3	0.9	0.0
Service-Providing	820.5	893.2	899.8	79.3	6.6
Trade, Transportation, & Utilities	187.7	203.7	204.7	17.0	1.0
Wholesale Trade	40.2	41.2	41.5	1.3	0.3
Retail Trade	92.1	99.2	100.0	7.9	0.8
Transportation, Warehousing, & Utilities	55.4	63.3	63.2	7.8	-0.1
Information	23.0	25.6	25.5	2.5	-0.1
Financial Activities	68.8	72.5	74.6	5.8	2.1
Professional & Business Services	157.7	175.5	178.0	20.3	2.5
Professional, Scientific, & Technical Services	67.7	74.1	75.8	8.1	1.7
Management of Companies & Enterprises	24.0	24.6	24.8	0.8	0.2
Administrative, Support, & Waste Management	66.0	76.8	77.4	11.4	0.6
Educational & Health Services	147.2	154.7	153.3	6.1	-1.4
Educational Services	26.1	28.0	26.8	0.7	-1.2
Health Care & Social Assistance	121.1	126.7	126.5	5.4	-0.2
Leisure & Hospitality	81.9	99.4	102.3	20.4	2.9
Other Services	36.7	40.8	40.6	3.9	-0.2
Government	117.5	121.0	120.8	3.3	-0.2
Federal Government	14.5	14.8	14.7	0.2	-0.1
State Government	28.9	30.6	30.7	1.8	0.1
Local Government	74.1	75.6	75.4	1.3	-0.2



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Apr. 2021 Revised	May 2021 Prelim.	Apr. 2021 Revised	May 2021 Prelim.	Apr. 2021 Revised	May 2021 Prelim.
Total Nonfarm	92,300	93,900	47,600	47,900	68,000	68,400
Total Private	73,500	75,200	42,200	42,500	54,000	54,400
Goods Producing	14,200	14,200	10,800	10,800	14,400	14,400
Mining, Logging & Construction	3,600	3,600	2,200	2,200	3,200	3,200
Manufacturing	10,600	10,600	8,600	8,600	11,200	11,200
Service Providing	78,100	79,700	36,800	37,100	53,600	54,000
Trade, Transportation, & Utilities	18,100	18,600	12,800	12,900	12,000	12,100
Wholesale Trade	N.A.	N.A.	800	800	2,900	2,900
Retail Trade	12,800	13,100	5,400	5,400	7,400	7,500
Transportation, Warehousing, & Utilities	2,700	2,700	6,600	6,700	1,700	1,700
Information	1,100	1,100	200	200	500	500
Financial Activities	3,100	3,100	1,300	1,300	2,100	2,100
Professional & Business Services	9,900	9,900	4,200	4,200	6,700	6,700
Educational & Health Services	12,100	12,100	5,800	5,800	10,800	10,700
Leisure & Hospitality	11,700	12,900	4,800	5,000	5,400	5,700
Other Services	3,300	3,300	2,300	2,300	2,100	2,200
Government	18,800	18,700	5,400	5,400	14,000	14,000
Federal Government	5,000	4,900	300	300	500	500
State Government	2,700	2,700	700	700	2,100	2,000
Local Government	11,100	11,100	4,400	4,400	11,400	11,500

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Apr. 2021 Revised	May 2021 Prelim.	Apr. 2021 Revised	May 2021 Prelim.	Apr. 2021 Revised	May 2021 Prelim.
Total Nonfarm	79,200	79,500	116,600	117,800	46,500	47,000
Total Private	64,000	64,200	101,000	102,100	40,000	40,400
Goods Producing	10,600	10,800	25,400	25,500	13,800	13,900
Mining, Logging & Construction	2,500	2,600	5,300	5,300	1,800	1,800
Manufacturing	8,100	8,200	20,100	20,200	12,000	12,100
Service Providing	68,600	68,700	91,200	92,300	32,700	33,100
Trade, Transportation, & Utilities	13,900	13,900	22,800	23,300	9,600	9,600
Wholesale Trade	2,600	2,600	3,300	3,300	1,400	1,400
Retail Trade	10,300	10,300	14,800	15,300	5,800	5,800
Transportation, Warehousing, & Utilities	1,000	1,000	4,700	4,700	2,400	2,400
Information	1,000	1,000	1,000	1,000	300	300
Financial Activities	4,700	4,700	3,600	3,600	900	900
Professional & Business Services	8,800	8,700	13,900	14,000	4,500	4,600
Educational & Health Services	13,500	13,500	17,000	16,900	5,500	5,500
Leisure & Hospitality	8,700	8,800	11,800	12,300	4,200	4,400
Other Services	2,800	2,800	5,500	5,500	1,200	1,200
Government	15,200	15,300	15,600	15,700	6,500	6,600
Federal Government	3,100	3,100	900	900	300	300
State Government	4,500	4,500	2,300	2,300	1,100	1,100
Local Government	7,600	7,700	12,400	12,500	5,100	5,200

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen & Jefferson counties.

U.S. Consumer Price Index — May 2021

Group	All Urban Consumers			Wage & Clerical Earners		
	Index	Percent Change		Index	Percent Change	
		Yearly	Monthly		Yearly	Monthly
U.S. City Average						
All Items (1982-84=100)	269.195	5.0	0.8	263.612	5.6	0.9
Food and beverages	273.441	2.1	0.4	272.746	2.1	0.4
Housing	278.648	2.9	0.5	274.641	2.9	0.5
Apparel	120.951	5.6	0.2	120.707	5.3	0.2
Transportation	229.689	20.0	3.2	232.283	22.3	3.3
Medical care	523.918	0.9	-0.1	531.295	0.8	-0.1
South						
All Items (1982-84=100)	259.343	5.6	0.8	255.327	6.1	0.9
Food and beverages	268.505	1.7	0.2	267.475	1.5	0.3
Housing	255.748	3.2	0.5	255.545	3.0	0.4
Apparel	128.801	5.4	1.2	127.751	5.1	1.3
Transportation	230.219	21.1	3.1	230.127	23.5	3.3
Medical care	494.859	1.0	-0.1	505.871	0.9	-0.1

Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	May	Apr.	May	May	Apr.	May	May	Apr.	May
	2020	2021	2021	2020	2021	2021	2020	2021	2021
Manufacturing	\$752.00	\$884.51	\$898.88	\$20.00	\$21.11	\$21.20	37.6	41.9	42.4
Durable Goods Manufacturing	\$788.97	\$945.57	\$954.17	\$20.23	\$22.46	\$22.19	39.0	42.1	43.0
Non-Durable Goods Manufacturing	\$695.45	\$784.79	\$802.05	\$19.59	\$18.82	\$19.42	35.5	41.7	41.3

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	May	Apr.	May	May	Apr.	May	May	Apr.	May
	2020	2021	2021	2020	2021	2021	2020	2021	2021
Total Private	\$866.38	\$928.91	\$943.92	\$25.04	\$26.02	\$26.22	34.6	35.7	36.0
Goods-Producing	\$965.50	\$1,087.51	\$1,099.04	\$25.61	\$27.12	\$27.07	37.7	40.1	40.6
Mining, Logging & Construction	\$1,061.05	\$1,076.09	\$1,078.34	\$26.07	\$26.57	\$26.56	40.7	40.5	40.6
Manufacturing	\$921.29	\$1,093.60	\$1,106.76	\$25.38	\$27.34	\$27.26	36.3	40.0	40.6
Private Service-Providing	\$846.94	\$892.83	\$910.35	\$24.91	\$25.73	\$26.01	34.0	34.7	35.0
Trade, Transportation, & Utilities	\$778.05	\$845.79	\$855.62	\$22.75	\$23.96	\$24.17	34.2	35.3	35.4
Information	\$1,104.25	\$1,129.88	\$1,133.68	\$30.42	\$30.62	\$30.64	36.3	36.9	37.0
Financial Activities	\$1,378.24	\$1,433.72	\$1,520.06	\$36.95	\$39.28	\$40.32	37.3	36.5	37.7
Professional & Business Services	\$1,074.98	\$1,069.02	\$1,090.53	\$28.59	\$28.66	\$28.85	37.6	37.3	37.8
Education & Health Services	\$785.58	\$880.66	\$889.25	\$23.45	\$25.09	\$25.12	33.5	35.1	35.4
Leisure & Hospitality	\$392.47	\$449.45	\$454.68	\$14.59	\$15.77	\$16.01	26.9	28.5	28.4
Other Services	\$779.08	\$826.32	\$825.51	\$24.12	\$24.74	\$24.79	32.3	33.4	33.3

TENNESSEE & UNITED STATES UNEMPLOYMENT RATES (Seasonally Adjusted/ TN Solid Line)

